Effective annual interest rate, nominal interest rate and annualized percentage rate is an interactive technical note that develops these important financial concepts. It includes several examples and exercises, many of them based on real products offered by the current financial market.

This technical note is divided into three sections:

- Moving through time
- Financing operations
- Annualized Percentage Rate
In the first chapter, two animations that explain the concepts of present and future value are shown. After this, the concepts of effective interest rate, periodical interest rate and nominal periodical interest rate are developed, before students complete exercises in which the time scenarios presented are fractions of years.
The second chapter includes exercises based around product offerings of real financial markets (fixed term deposits with cash, in kind and mixed benefits, loans, among others).

All the exercises include graphical help and personalized feedback.
The third chapter presents an exercise of a loan, where the student has to calculate the annualized percentage rate. This exercise includes the commissions that the banks normally charge and has very detailed feedback.